GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:1608
ANSWERED ON:28.11.2002
INTERNATIONAL ENERGY FORUM IN JAPAN
BOLLA BULLI RAMAIAH

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether 8th International Energy Forum was held at Osaka in Japan in September, 2002;

(b) if so, the number of countries participated; and

(c) the decisions taken at the meeting?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS AND MINISTER OF STATE IN THE MINIS PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

a): Yes, Sir.

(b): The conference was attended by the Oil and Gas Minister of 65 countries and sector related 11 international associations including Organization of Petroleum Exporting Countries (OPEC), and International Energy Agency (IEA).

(c): The general consensus at the conference was that stable oil prices at sustainable levels are in the interest of both the oil producing and consuming countries. The oil exporting countries, both OPEC and non-OPEC, assured the conference that the oil producers will utilize their extra production capacity to ensure that there is no shortfall in term of physical supply of oil in situations of disruptions.